

Ventures Challenge

Terms and Conditions

- 1 By entering this promotion, you accept these Terms and Conditions.
- 2 Instructions and information on how to enter this promotion form part of these Terms and Conditions.
- 3 The promoter is The University of Queensland (ABN 63 942 912 684) of St Lucia, Queensland, 4072 ("**Promoter**").

Eligible entrants

- 4 This promotion is open to entry by teams. One team is one entrant.

To be eligible to enter this promotion, each team must comply with the following requirements:

- (a) A team must have at least 2 members but no more than 5 members;
 - (b) Each team member must be over 18 years of age and an enrolled student of The University of Queensland;
 - (c) Each team must send at least one team member to attend a pitch at the Ventures Challenge pitch event being held by the Promoter on Thursday 21 October 2021.
 - (d) Each team must send at least one team member to attend at least one co-work and check-in session (either in person or online), as advertised on the Promoter's ventures.uq.edu.au website. There will be three sessions: 19 August 2021 (10.30 – 12), 1 September 2021 (10.30 – 12) or 15 September 2021 (12 – 1.30).
- 5 The Promoter may decline to accept any entry which, in its reasonable opinion, does not comply with these Terms and Conditions.

How to enter

- 6 Entry will be open for team registration from 9:00AM AEST on 5 August with team registration closing at 4PM AEST on 13 August 2021. To register your team, you must visit <https://ventures.uq.edu.au/industry-challenge> and fully complete and submit the application form by 4pm on 13 August 2021. The promotion has a maximum of 60 teams. The first 60 teams to register will become entrants. Any entries received after the first 60 teams will not be accepted.
- 7 Registered teams must submit an entry that complies with the requirements of clause 8 no later than 4PM AEST on 6 October 2021 ("**Entry Period**"). Entries received outside of the Entry Period will not be accepted.
- 8 You must upload a video pitch during the Entry Period no longer than 180 seconds addressing the Judging Criteria described below ("**Video Pitch**").
- 9 To be eligible for the prize, a team member must attend the Ventures Challenge pitch event and present the pitch, if shortlisted as described under clause 12(c). The Promoter encourages you to collaborate with others in working on your entry (e.g. researchers, startups, and other mentors).
- 10 Each team will receive one entry into the promotion by performing the activities described above. A team may not enter the promotion more than once. A team member may not be a part of more than one team.

Judging

- 11 This promotion is a game of skill. Chance plays no part in determining the winners.
- 12 Judging will take place in two phases:
- (a) First, the judges will undertake a shortlisting process of all eligible entrants based on the video pitch. The Promoter will invite shortlisted applicants to make an oral pitch at the Ventures Challenge pitch event.
 - (b) Second, shortlisted applicants may make their final pitch at the Ventures Challenge pitch event, where the judges will vote based on the Judging Criteria. The final pitch is an oral presentation of no more than three minutes at the Ventures Challenge pitch event by no more than five members of the shortlisted entrant, which may include audio-visual materials. In the event that more than 20 final pitch videos are submitted, there will be an additional round of shortlisting before the judge's shortlisting completed by UQ Ventures senior staff members.
- 13 The Promoter will select a panel of at least three judges (one from UQ, one industry representative and one government representative).
- 14 The judges will judge all valid entries individually on their merits, for both the shortlisting and the final pitch, including using the criteria set out below, and how the entries and pitches address the 2021 Challenge Statement ("Judging Criteria"):
- (a) Value proposition (30%) – how well does the proposed solution meet a need and deliver benefits. Outline the value proposition - who will be the beneficiaries, what benefits will be generated by the solution, and how the benefits have been validated.
 - (b) Solution Viability (30%) – demonstrate how the proposed solution is feasible in terms of resources required for successful development and implementation. Identify and address any financial, technology, legal, market or other issues and how they could be overcome to enable this innovation to be further developed and implemented.
 - (c) Level of innovation (30%) – present a design concept, minimal viable product or prototype and outline why this a new or significantly different approach that what is already available.
 - (d) Presentation (10%) – to what extent does the pitch tell a succinct yet detailed, compelling proposal to take action and support the proposed solution.

2021 Challenge Statement:

Accelerating sustainable energy transition: How might we accelerate renewable energy transition so that Australian business and industry can be more sustainable and resilient?

Elements:

1. *Stimulate local demand* – how could we encourage local business and industry to make the switch to renewable energy, creating the level of uptake needed for more cost effective and efficient energy supply?
2. *Recycle renewable components* – how could renewable energy components such as solar panels, wind turbine blades and batteries be recycled in a cost-effective way that reduces waste?
3. *Keep transport moving* – what opportunities are there for accelerating to a low carbon transport sector, with logistics or other improvements providing more efficient and sustainable supply chains?

4. *Sustainable management of water resources* – how can we manage the water resources essential to support renewable energy or hydrogen and improve water efficiency so that impacts on local communities are reduced?
- 15 The Promoter will award first, second and third winning teams from the shortlisted applicants who make their final pitch at the Ventures Challenge pitch event, as decided by the judges based on the Judging Criteria in the judges' opinion. Before announcing the judges' winning teams, the Promoter will also conduct a vote from the attendees at the final pitch event asking them to select the entrant they consider best addresses the Judging Criteria. The Promoter will conduct the attendee vote in a fair manner as it sees fit. The team that achieves the most attendee votes will be awarded the People's Choice award. The judges may break any deadlock in votes. The People's Choice winner may also be the winner of the first, second or third prizes, and if so, that team will be awarded the People's Choice prize in addition to the other prize.
- 16 The Promoter's decision in relation to any aspect of the promotion is final and the Promoter will not enter into any correspondence regarding the result of the promotion.

Prize and notification of winners

- 17 Winning team - \$10,000
- 18 Second prize - \$5,000
- 19 Third Prize - \$3,000
- 20 People's choice award - \$2,000
- 21 Prizes are not transferable and cannot be taken as cash (except for the cash aspect).
- 22 The Promoter will announce the winners at the Ventures Challenge pitch event. A member of the entrant must be present at the time of the announcement, failing which, that winner will forfeit the prize and the prize may be awarded to the next best entry (as determined by the judges).
- 23 If any prize becomes unavailable for any reason, the Promoter may substitute a prize of equal or greater value.
- 24 The Promoter accepts no responsibility for any tax implications, transfer fees or the exchange rate applicable for prize money. Any implicated fees associated with money transfer (including exchange fees) will come from the prize money.
- 25 Each winning team member must supply bank details for the cash prize transfer. The total prize money for each winning place will be split equally amongst team members.

Intellectual property

- 26 You confirm and promise that your entry is original (subject to the next sentence) and does not infringe the intellectual property rights of any third party. However, if your entry incorporates intellectual property of any third party (e.g. researchers startups and other mentors), you must have written permission from that third party to use that intellectual property for the purposes of this promotion. You agree that the Promoter has an unrestricted, irrevocable, transferable, right and licence to use and modify your entry including for promotional purposes without the payment of any further fee or compensation or further reference to you, and that the Promoter can authorise other people to do any of these things. If requested by the Promoter, you agree to sign any further documentation required by the Promoter to give effect to this arrangement. To the extent permitted by law, you unconditionally and irrevocably consent to the Promoter modifying your entry as described in this clause, agree that the Promoter is not required to attribute you as author of the entry, and

consent to any other act or omission that would otherwise infringe any moral rights in your entry. References in this clause to your entry are references to your Video Pitch.

Withdrawal from promotion

- 27 You may withdraw from the promotion at any time before notification of the winners by notifying the Promoter on (07) 3343 2740. If you withdraw from the promotion, the Promoter will remove your entry and will not use your details or entry for media or promotional purposes. If you withdraw from the promotion, you will no longer be eligible to win a prize.

Miscellaneous

- 28 Entries which, in the opinion of the Promoter, are incomplete, incorrect or incomprehensible, contain defamatory or offensive content or infringe intellectual property rights are not eligible to win and may be removed from the promotion and the relevant entrant will be disqualified.
- 29 The Promoter may, in its absolute discretion, disqualify you if, in the opinion of the Promoter, you breach these Terms and Conditions, engage in dishonest or unethical conduct in relation to the promotion, manipulate, tamper or interfere with the conduct of the promotion, do not comply with the entry process, or conspire with others to gain an unfair advantage. The Promoter may audit you if it suspects you of having engaged in such breach or conduct.
- 30 The Promoter may request information from you relevant to entry or participation in the promotion, such as proof of age. The Promoter may, in its absolute discretion, disqualify you if you provide insufficient information, false information or fail to provide information.
- 31 The Promoter is not responsible for any late, lost or misdirected entries.
- 32 The Promoter is not responsible for any delays, problems or technical malfunction of any telephone network or lines, computer systems, computer equipment or software, technical problems or traffic congestion on the Internet or at any website, or any combination thereof, including any injury or damage to your or any other person's computer related to or resulting from entering this promotion. If such problems arise, then the Promoter may modify, cancel, terminate or suspend the promotion.
- 33 To the extent permitted by law, the Promoter is not liable for any loss, damage or injury whatsoever (including, but not limited to, indirect or consequential loss) resulting from this promotion, including the taking of prizes.
- 34 If, for any reason, this promotion is not capable of running as planned, including war, terrorism, state of emergency or disaster, infection by computer virus, bugs, tampering, unauthorised intervention, fraud, technical failures, or any other causes beyond the control of the Promoter which corrupt or affect the administration, security, fairness, integrity, or proper conduct of this promotion, the Promoter reserves the right in its sole discretion to cancel, terminate, modify or suspend the promotion.
- 35 All costs associated with entering the promotion are your responsibility.
- 36 You acknowledge that the promotion is in no way sponsored, endorsed, administered by or associated with Facebook, Twitter or any other social media platform.
- 37 You acknowledge that any information that you provide in connection with this promotion is provided to the Promoter and not to Facebook, Twitter or other social media platform.
- 38 You must release Facebook, Twitter and other social media platforms and their associated companies from all liability arising in respect of the promotion.
- 39 You understand and agree that the Promoter may collect personal information from you when you enter the promotion, and use it for the purpose of running the promotion (which may include disclosure to third parties for the purpose of processing and conducting the

promotion), for promotional purposes surrounding this promotion, as well as other purposes, as set out in the Promoter's Privacy Policy (located at <https://ppl.app.uq.edu.au/content/1.60.02-privacy-management>). For further information on how the Promoter deals with your personal information, please refer to the Promoter's Privacy Policy. By attending the pitch event, you consent to the Promoter taking photographs or videos of you and using those photographs or videos for promotional purposes.