

Ventures Validate Program

Terms and Conditions

- 1 By entering this program, you accept these Terms and Conditions.
- 2 Instructions and information on how to enter this program form part of these Terms and Conditions.
- 3 The program provider is The University of Queensland (ABN 63 942 912 684) of St Lucia, Queensland, 4072 ("**Program Provider**").

Eligible entrants

- 4 To be eligible to enter this program, you must:
 - (a) Be over the age of 18 and a Queensland resident if you are an individual; and
 - (b) be enrolled as a student in one of the Program Provider's programs of study, have graduated from one of the program provider's programs of study or be a staff member of The University of Queensland; and
 - (c) demonstrate to the Program Provider's reasonable satisfaction that you (or someone in your team) have progressed, throughout the program, in the development of a product, process or service (which may be in prototype stage), regardless of whether or not that product, process or service is currently offered for sale; and
 - (d) demonstrate to the Program Provider's reasonable satisfaction that you (or someone in your team) have participated in all of the program's sessions or have the equivalent knowledge and commitment level.
- 5 The Program Provider may decline to accept any entry which, in its reasonable opinion, does not comply with these Terms and Conditions.

How to enter

- 6 Entry will be open from 12:00AM AEST on 2 February 2021 and closes at 12PM AEST on 24 February 2021 ("**Entry Period**").
- 7 To enter, you must, during the Entry Period:
 - (a) Visit <https://ventures.uq.edu.au/programs/ventures-validate> and fully complete the online entry form.
- 8 To be eligible for the prize, you must also attend the final pitching event, if shortlisted.
- 9 You will receive one entry into the promotion by performing the activities described above. You may not enter the promotion more than once.
- 10 All entries become the property of the Program Provider.

Judging

- 11 This promotion is a game of skill. Chance plays no part in determining the winners.
- 12 The Program Provider reserves the right to decide at its own discretion to run the judging in one or two stages, depending on the number of teams participating. If only one stage is needed, all participants automatically make it to the final pitching event.
- 13 Judging could take place in one or two phases:

- (a) First, the judges will undertake a shortlisting process of all eligible entrants based on the pitching application. The Program Provider will invite shortlisted applicants to make an oral pitch at [insert location].
 - (b) Second, shortlisted applicants may make their final pitch at [insert location], where the judges will choose one winner at their discretion. The final pitch is an oral presentation at the [insert location].
- 14 The Program Provider will select a panel judges at its own discretion with relevant experience from UQ, industry and entrepreneurship.
- 15 The judges will judge all valid entries individually on their merits, for the final pitching event, including using the following criteria (“Judging Criteria”):
 - (a) Problem & Solution Clarity
 - (i) Understanding and articulation of problem
 - (ii) Credibility of the solution
 - (b) Market validation quality
 - (i) At least one customer/market invalidated
 - (ii) At least one customer problem validated
 - (iii) Suitability of the chosen 1st customer
 - (iv) Evidence of problem solution fit
 - (v) Number of interviews
 - (c) Quality of the Pitch
 - (d) Use of funds.
- 16 The Program Provider will award a winner from the applicants who make their final pitch, by choosing the entrant whose final pitch best meets the criteria in the judges’ opinion.
- 17 The Program Provider’s decision in relation to any aspect of the promotion is final and the Program Provider will not enter into any correspondence regarding the result of the promotion.

Prize and notification of winners

- 18 The \$10,000 total prize will be distributed the following way:
 - (a) Winner, \$4,000 prize;
 - (b) Runner-up, \$3,000 prize;
 - (c) Third place, \$2,000 prize.
 - (d) Fourth Place, \$1,000 prize.
- 19 Prizes are not transferable.

- 20 The Program Provider will announce the winner at the final pitching event. A member of the entrant must be present at the time of the announcement, failing which the next best entry will be the winner.
- 21 If any prize becomes unavailable for any reason, the Program Provider may substitute a prize of equal or greater value.
- 22 The Program Provider accepts no responsibility for any tax implications that may arise for any prize.

Intellectual property

- 23 You confirm and promise that your entry is original and does not infringe the intellectual property rights of any third party. You agree that the Program Provider has an unrestricted, irrevocable, transferable, right and licence to use and modify your entry including for promotional purposes without the payment of any further fee or compensation or further reference to you, and that the Program Provider can authorise other people to do any of these things. If requested by the Program Provider, you agree to sign any further documentation required by the Program Provider to give effect to this arrangement. To the extent permitted by law, you unconditionally and irrevocably consent to the Program Provider modifying your entry as described in this clause, agree that the Program Provider is not required to attribute you as author of the entry, and consent to any other act or omission that would otherwise infringe any moral rights in your entry.

Withdrawal from promotion

- 24 You may withdraw from the promotion at any time before notification of the winners by notifying the Program Provider on ventures@uq.edu.au. If you withdraw from the promotion, the Program Provider will remove your entry and will not use your details or entry for media or promotional purposes. If you withdraw from the promotion, you will no longer be eligible to win a prize.

Miscellaneous

- 25 Entries which, in the opinion of the Program Provider, are incomplete, incorrect or incomprehensible, contain defamatory or offensive content or infringe intellectual property rights are not eligible to win and may be removed from the promotion and the relevant entrant will be disqualified.
- 26 The Program Provider may, in its absolute discretion, disqualify you if, in the opinion of the Program Provider, you breach these Terms and Conditions, engage in dishonest or unethical conduct in relation to the promotion, manipulate, tamper or interfere with the conduct of the promotion, do not comply with the entry process, or conspire with others to gain an unfair advantage. The Program Provider may audit you if it suspects you of having engaged in such breach or conduct.
- 27 The Program Provider may request information from you relevant to entry or participation in the promotion, such as proof of residency or age. The Program Provider may, in its absolute discretion, disqualify you if you provide insufficient information, false information or fail to provide information.
- 28 The Program Provider is not responsible for any late, lost or misdirected entries.
- 29 The Program Provider is not responsible for any delays, problems or technical malfunction of any telephone network or lines, computer systems, computer equipment or software, technical problems or traffic congestion on the Internet or at any website, or any combination thereof, including any injury or damage to your or any other person's computer related to or resulting from entering this promotion. If such problems arise, then the Program Provider may modify, cancel, terminate or suspend the promotion.

- 30 To the extent permitted by law, the Program Provider is not liable for any loss, damage or injury whatsoever (including, but not limited to, indirect or consequential loss) resulting from this promotion, including the taking of prizes.
- 31 If, for any reason, this promotion is not capable of running as planned, including war, terrorism, state of emergency or disaster, infection by computer virus, bugs, tampering, unauthorised intervention, fraud, technical failures, or any other causes beyond the control of the Program Provider which corrupt or affect the administration, security, fairness, integrity, or proper conduct of this promotion, the Program Provider reserves the right in its sole discretion to cancel, terminate, modify or suspend the promotion.
- 32 All costs associated with entering the promotion are your responsibility.
- 33 You acknowledge that the promotion is in no way sponsored, endorsed, administered by or associated with Facebook, Twitter or any other social media platform.
- 34 You acknowledge that any information that you provide in connection with this promotion is provided to the Program Provider and not to Facebook, Twitter or other social media platform.
- 35 You must release Facebook, Twitter and other social media platforms and their associated companies from all liability arising in respect of the promotion.
- 36 You understand and agree that the Program Provider may collect personal information from you when you enter the promotion, and use it for the purpose of running the promotion (which may include disclosure to third parties for the purpose of processing and conducting the promotion), for promotional purposes surrounding this promotion, as well as other purposes, as set out in the Program Provider's Privacy Policy (located at <https://ppl.app.uq.edu.au/content/1.60.02-privacy-management>). For further information on how the Program Provider deals with your personal information, please refer to the Program Provider's Privacy Policy.
- 37 Mentors might be invited to participate in the program. Mentors are experienced entrepreneurs, leaders in their fields, who may provide guidance, suggestions and feedback to enhance your chances and the chances of other entrants. Such guidance will be equally available to all entrants. Neither the Program Provider, nor the Mentors, will be liable to you in way whatsoever for any such guidance.
- 38 Events during the promotion might be photographed and/or filmed. You agree that the Program Provider has an unrestricted, irrevocable, transferable, right and licence to use your name, likeness, image and/or voice from the event for promotional purposes without remuneration.