

## Ventures Validate Program

### Terms and Conditions (Games of Skill)

- 1 By entering this promotion, you accept these Terms and Conditions.
- 2 Instructions and information on how to enter this promotion form part of these Terms and Conditions.
- 3 The promoter is The University of Queensland (ABN 63 942 912 684) of St Lucia, Queensland, 4072 ("**Promoter**").

### Eligible entrants

- 4 To be eligible to enter this promotion, you must:
  - (a) be a Queensland resident over the age of 18 years;
  - (b) be currently enrolled as a student in one of the Program Provider's programs of study; and
  - (c) commit to complete all 10 weeks of the UQ Ventures Validate program
  - (d) commit to the development of a product, process, or service over the 10 weeks of the Validate program, demonstrating your progress to the satisfaction of the Program Provider.

### How to enter

- 5 Entry will be open from 12:00AM AEST on 05/06/2023 and closes at 12:00PM AEST on 07/08/2023 ("**Entry Period**"). Entries received outside of the Entry Period will not be accepted.
- 6 To enter, you must, during the Entry Period:
  - (a) Visit <https://ventures.uq.edu.au/programs/ventures-validate> and fully complete the online entry form by 12pm 07/08/23 for a place in the UQ Ventures Validate program
  - (b) Actively participate in all sessions of the UQ Ventures Validate program
  - (c) Demonstrate to the Promoter's reasonable satisfaction that you (or someone in your team) have progressed, throughout the Validate program, in the development of a product, process or service (which may be in prototype stage), regardless of whether or not that product, process or service is currently offered for sale;
  - (d) Develop and deliver a business pitch

You will receive one entry into the promotion by performing the activities listed in clause 6. You may not enter the promotion more than once. If you have previously participated in the UQ Ventures Validate program or Transform Law program, you may not participate with the same entry.

- 7 All entries become the property of the Promoter.

### Judging

- 8 This promotion is a game of skill. Chance plays no part in determining the winners.

- 9 All valid entries will be judged individually on their merits. The entries that are judged to best demonstrate a creative solution to a user problem, demonstrate a thoroughly researched and validated business model, demonstrate early business traction, and show quality in their pitch design and delivery, will be the winners. Additionally, a prize (Validate Resilience Award) will be awarded to the entrant who best demonstrates their learning from the validation process, their resiliency to overcome challenges, and the ability to pivot ideas based on user feedback.
- 10 Judging for semi finals will take place at 3:00pm – 6:00pm AEST on 11/10/2023 and the finals at 4:00pm-6:00pm AEST on 18/10/2023 at The University of Queensland, St Lucia. Entries will be judged by a panel of judges from UQ and industry. 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> prize will be judged by an independent panel of judges, the Validate Resilience Award will be judged by the Validate Program Team.
- 11 The Promoter may decline to accept any entry which, in its reasonable opinion, does not comply with these Terms and Conditions.
- 12 The Promoter's decision in relation to any aspect of the promotion is final and the Promoter will not enter into any correspondence regarding the result of the promotion.

### **Prize and notification of winners**

- 13 The winners will receive:
- a) First place; \$4,000 prize check;
  - b) Second place, \$3,000 prize check;
  - c) Third place, \$2,000 prize check;
  - d) Validate Resilience Award, \$1,000 prize check.
- 14 Prizes are not transferable and cannot be taken as cash.
- 15 The winners will be contacted by UQ Ventures on or by 18/10/2023.
- 16 To claim the prize, the winners must be in attendance at the Validate Pitch Showcase and collect their check in person on 18/10/2023. The prize must be claimed by 18/10/2023.
- 17 If the Promoter is unable to contact the winner by 18/10/2023, that winner will forfeit the prize and the prize may be awarded to the next best entry (as determined by the judges). The new winner will be contacted by UQ Ventures on or by 18/10/2023.
- 18 The prize will be delivered to the winner within 15 working days of the prize being claimed.
- 19 If any prize becomes unavailable for any reason, the Promoter may substitute a prize of equal or greater value.
- 20 The Promoter accepts no responsibility for any tax implications that may arise for any prize.

### **Intellectual property**

- 21 You confirm and promise that your entry is original and does not infringe the intellectual property rights of any third party. You agree that the Promoter has an unrestricted, irrevocable, transferable, right and licence to use and modify your entry including for promotional purposes without the payment of any further fee or compensation or further reference to you, and that the Promoter can authorise other people to do any of these things. If requested by the Promoter, you agree to sign any further documentation required by the Promoter to give effect to this arrangement. To the extent permitted by law, you unconditionally and irrevocably consent to the Promoter modifying your entry as described in

this clause, agree that the Promoter is not required to attribute you as author of the entry, and consent to any other act or omission that would otherwise infringe any moral rights in your entry.

### **Withdrawal from promotion**

- 22 You may withdraw from the promotion at any time before notification of the winners by notifying the Promoter by email: [ventures@uq.edu.au](mailto:ventures@uq.edu.au). If you withdraw from the promotion, the Promoter will remove your entry and will not use your details or entry for media or promotional purposes. If you withdraw from the promotion, you will no longer be eligible to win a prize.

### **Miscellaneous**

- 23 Participants who have graduated from one of the program provider's programs of study or are a staff member of The University of Queensland are eligible to participate in the Validate program but are not eligible to participate in the competition described in these terms and conditions, nor are they eligible to receive prize money at the end of the program. If a participant who is not eligible places in a position that would receive prize money if they were a current UQ student, the prize money will go to the next student led team.
- 24 Entries which, in the opinion of the Promoter, are incomplete, incorrect, or incomprehensible, contain defamatory or offensive content or infringe intellectual property rights are not eligible to win and may be removed from the promotion and the relevant entrant will be disqualified.
- 25 The Promoter may, in its absolute discretion, disqualify you if, in the opinion of the Promoter, you breach these Terms and Conditions, engage in dishonest or unethical conduct in relation to the promotion, manipulate, tamper, or interfere with the conduct of the promotion, do not comply with the entry process, or conspire with others to gain an unfair advantage. The Promoter may investigate the matter if it suspects you of having engaged in such breach or conduct.
- 26 The Promoter may request information from you relevant to entry or participation in the promotion, such as proof of residency or age. The Promoter may, in its absolute discretion, disqualify you if you provide insufficient information, false information or fail to provide information.
- 27 The Promoter is not responsible for any late, lost, or misdirected entries.
- 28 The Promoter is not responsible for any delays, problems or technical malfunction of any telephone network or lines, computer systems, computer equipment or software, technical problems or traffic congestion on the Internet or at any website, or any combination thereof, including any injury or damage to your or any other person's computer related to or resulting from entering this promotion. If such problems arise, then the Promoter may modify, cancel, terminate or suspend the promotion.
- 29 To the extent permitted by law, the Promoter is not liable for any loss, damage or injury whatsoever (including, but not limited to, indirect or consequential loss) resulting from this promotion, including the taking of prizes.
- 30 If, for any reason, this promotion is not capable of running as planned, including war, terrorism, state of emergency or disaster, infection by computer virus, bugs, tampering, unauthorised intervention, fraud, technical failures, or any other causes beyond the control of the Promoter which corrupt or affect the administration, security, fairness, integrity, or proper conduct of this promotion, the Promoter reserves the right in its sole discretion to cancel, terminate, modify or suspend the promotion.
- 31 All costs associated with entering the promotion are your responsibility.

- 32 You understand and agree that the Promoter may collect personal information from you when you enter the promotion, and use it for the purpose of running the promotion (which may include disclosure to third parties for the purpose of processing and conducting the promotion), for promotional purposes surrounding this promotion, as well as other purposes, as set out in the Promoter's Privacy Policy (located at <https://ppl.app.uq.edu.au/content/1.60.02-privacy-management> ). For further information on how the Promoter deals with your personal information, please refer to the Promoter's Privacy Policy.