

UQ Ventures Industry Challenge 2023

Terms and Conditions

- 1 By entering this promotion, you accept these Terms and Conditions.
- 2 Instructions and information on how to enter this promotion form part of these Terms and Conditions.
- 3 The promoter is The University of Queensland (ABN 63 942 912 684) of St Lucia, Queensland, 4072 (“**Promoter**”).

Eligible entrants

- 4 To be eligible to enter this promotion, you must:
 - (a) be a Queensland resident over the age of 18 years;
 - (b) be an enrolled student at the University of Queensland;
 - (c) be a team with a minimum of 2 members and a maximum of 5 members. A team member may not be a part of more than one team.

How to enter

- 5 Entry will be open from 9am AEST on 3 July 2023 and closes at 12pm] AEST on 27 September 2023(“**Entry Period**”). Entries received outside of the Entry Period will not be accepted.
- 6 To enter, you must, during the Entry Period:
 - (a) visit <https://ventures.uq.edu.au/industry-challenge> and fully complete the online registration form before **12pm on the 28 July 2023** (one entry per team),
 - (b) have at least one team member attend the Industry Challenge Kick-Off Session on the **2 August 2023**,
 - (c) have at least one team member attend one or more of the three check-in sessions during the challenge,
 - (d) upload a video pitch during the Entry Period no longer than 180 seconds addressing the Judging Criteria described below (“Video Pitch”).
 - (e) The top 5 teams who best meet the “Judging Criteria” listed below will be invited to pitch as part of a live Industry Challenge Showcase event for prizes.
- 7 You will receive one entry into the promotion by performing the activities listed in clause 6. You may not enter the promotion more than once.
- 8 All entries become the property of the Promoter.

Judging

- 9 This promotion is a game of skill. Chance plays no part in determining the winners.
- 10 All valid entries will be judged individually on their merits. Judging will take place in two phases:
 - (a) First, the judges will undertake a shortlisting process of all eligible entrants based on the video pitch. The Promoter will invite shortlisted applicants to make an oral pitch at the Ventures Challenge pitch event.

- (b) Second, shortlisted applicants may make their final pitch at the Ventures Challenge pitch event, where the judges will vote based on the Judging Criteria. The final pitch is an oral presentation of no more than three minutes at the Ventures Challenge pitch event, which may include audio-visual materials. If more than 20 final pitch videos are submitted, there will be an additional round of shortlisting before the judge's shortlisting completed by UQ Ventures senior staff members.
- 11 The judges will judge all valid entries individually on their merits, for both the shortlisting and the final pitch, including using the criteria set out below, and how the entries and pitches address the 2023 Challenge Statement ("Judging Criteria"):
- (a) Value proposition (30%) – how well does the proposed solution meet a need and deliver benefits. Outline the value proposition - who will be the beneficiaries, what benefits will be generated by the solution, and how the benefits have been validated.
- (b) Solution Viability (30%) – demonstrate how the proposed solution is feasible in terms of resources required for successful development and implementation. Identify and address any financial, technology, legal, market or other issues and how they could be overcome to enable this innovation to be further developed and implemented.
- (c) Level of innovation (30%) – present a design concept, minimal viable product or prototype and outline why this a new or significantly different approach that what is already available.
- (d) Presentation (10%) – to what extent does the pitch tell a succinct yet detailed, compelling proposal to act and support the proposed solution.
- 12 The Promoter will award first, second and third winning teams from the shortlisted applicants who make their final pitch at the Ventures Challenge pitch event, as decided by the judges based on the Judging Criteria in the judges' opinion. Before announcing the judges' winning teams, the Promoter will also conduct a vote from the attendees at the final pitch event asking them to select the entrant they consider best addresses the Judging Criteria. The Promoter will conduct the attendee vote in a fair manner as it sees fit. The team that achieves the most attendee votes will be awarded the People's Choice award. The judges may break any deadlock in votes. The People's Choice winner may also be the winner of the first, second or third prizes, and if so, that team will be awarded the People's Choice prize in addition to the other prize.
- 13 Final judging will take place at 6pm AEST on Monday 9 October 2023 at a venue to be determined by UQ Ventures. Entries will be judged by a panel of industry representatives from partnering organisations and relevant companies in the housing industry.
- 14 The Promoter may decline to accept any entry which, in its reasonable opinion, does not comply with these Terms and Conditions.
- 15 The Promoter's decision in relation to any aspect of the promotion is final and the Promoter will not enter into any correspondence regarding the result of the promotion.

Prize and notification of winners

- 16 The winners will receive:
- (a) Winning team - \$5,000
- (b) Second prize - \$3,000
- (c) Third Prize - \$2,000
- (d) People's choice award - \$1,000

- 17 Prizes are not transferable and cannot be taken as cash.
- 18 The winner will be contacted by announcement at the Industry Challenge pitch event on 9 October 2023.
- 19 To claim the prize, the winner must be present at the Industry Challenge pitch event on 9 October 2023. The prize must be claimed by 9 October 2023
- 20 If the Promoter is unable to contact the winner on 9 October 2023, that winner will forfeit the prize and the prize may be awarded to the next best entry (as determined by the judges). The new winner will be contacted by announcement at the Industry Challenge pitch event on 9 October 2023.
- 21 The prize will be delivered to the winner by EFT within 30 days after the prize being claimed.
- 22 If any prize becomes unavailable for any reason, the Promoter may substitute a prize of equal or greater value.
- 23 The Promoter accepts no responsibility for any tax implications that may arise for any prize.

Intellectual property

- 24 You confirm and promise that your entry is original and does not infringe the intellectual property rights of any third party. You agree that the Promoter has an unrestricted, irrevocable, transferable, right and licence to use and modify your entry including for promotional purposes without the payment of any further fee or compensation or further reference to you, and that the Promoter can authorise other people to do any of these things. If requested by the Promoter, you agree to sign any further documentation required by the Promoter to give effect to this arrangement. To the extent permitted by law, you unconditionally and irrevocably consent to the Promoter modifying your entry as described in this clause, agree that the Promoter is not required to attribute you as author of the entry, and consent to any other act or omission that would otherwise infringe any moral rights in your entry.

Withdrawal from promotion

- 25 You may withdraw from the promotion at any time before notification of the winners by notifying the Promoter by email to ventures@uq.edu.au. If you withdraw from the promotion, the Promoter will remove your entry and will not use your details or entry for media or promotional purposes. If you withdraw from the promotion, you will no longer be eligible to win a prize.

Miscellaneous

- 26 Entries which, in the opinion of the Promoter, are incomplete, incorrect, or incomprehensible, contain defamatory or offensive content or infringe intellectual property rights are not eligible to win and may be removed from the promotion and the relevant entrant will be disqualified.
- 27 The Promoter may, in its absolute discretion, disqualify you if, in the opinion of the Promoter, you breach these Terms and Conditions, engage in dishonest or unethical conduct in relation to the promotion, manipulate, tamper, or interfere with the conduct of the promotion, do not comply with the entry process, or conspire with others to gain an unfair advantage. The Promoter may investigate the matter if it suspects you of having engaged in such breach or conduct.
- 28 The Promoter may request information from you relevant to entry or participation in the promotion, such as proof of residency or age. The Promoter may, in its absolute discretion, disqualify you if you provide insufficient information, false information or fail to provide information.

- 29 The Promoter is not responsible for any late, lost, or misdirected entries.
- 30 The Promoter is not responsible for any delays, problems or technical malfunction of any telephone network or lines, computer systems, computer equipment or software, technical problems or traffic congestion on the Internet or at any website, or any combination thereof, including any injury or damage to your or any other person's computer related to or resulting from entering this promotion. If such problems arise, then the Promoter may modify, cancel, terminate or suspend the promotion.
- 31 To the extent permitted by law, the Promoter is not liable for any loss, damage or injury whatsoever (including, but not limited to, indirect or consequential loss) resulting from this promotion, including the taking of prizes.
- 32 If, for any reason, this promotion is not capable of running as planned, including war, terrorism, state of emergency or disaster, infection by computer virus, bugs, tampering, unauthorised intervention, fraud, technical failures, or any other causes beyond the control of the Promoter which corrupt or affect the administration, security, fairness, integrity, or proper conduct of this promotion, the Promoter reserves the right in its sole discretion to cancel, terminate, modify or suspend the promotion.
- 33 All costs associated with entering the promotion are your responsibility.
- 34 You understand and agree that the Promoter may collect personal information from you when you enter the promotion, and use it for the purpose of running the promotion (which may include disclosure to third parties for the purpose of processing and conducting the promotion), for promotional purposes surrounding this promotion, as well as other purposes, as set out in the Promoter's Privacy Policy (located at <https://ppl.app.uq.edu.au/content/1.60.02-privacy-management>). For further information on how the Promoter deals with your personal information, please refer to the Promoter's Privacy Policy.