

## Ventures Validate Competition

### Terms and Conditions

- 1 By entering this promotion, you accept these Terms and Conditions.
- 2 Instructions and information on how to enter this promotion form part of these Terms and Conditions.
- 3 The promoter is UQ Ventures of The University of Queensland (ABN 63 942 912 684) of St Lucia, Queensland, 4072 ("**Promoter**").

### Eligible entrants

- 4 To be eligible to enter this promotion, you must:
  - (a) be a Queensland resident over the age of 18 years; and
  - (b) be currently enrolled as a student in one of the Promoter's programs of study; or
  - (c) have graduated from one of the Promoter's programs of study; or
  - (d) be currently employed by The University of Queensland.
- 5 If you have previously participated in the UQ Ventures Validate program or "Transform Law" program, you may not participate in this promotion using the same entry form used for that program. A new entry must be submitted in accordance with these Terms and Conditions.

### How to enter

- 6 You may enter this promotion as a team of individuals or as an individual ("**Entrant**"). There is no limit to the number of team members for each Entrant team.
- 7 All references to "you" in these Terms and Conditions refers to your participation in the promotion either as a member of an Entrant team or as an individual Entrant.
- 8 Entry into this promotion will open from 12:00AM AEST on 01 May 2024 and close at 11:00 PM AEST on 07 May ("**Entry Period**").
- 9 To enter, you must, during the Entry Period, submit a completed online entry form for the UQ Ventures Validate Program which is published at <https://studenthub.uq.edu.au/form.aspx?id=5131654> ("**Entry Form**").
- 10 You will receive one Entry into the promotion per team or individual entry. You may not enter this promotion more than once.
- 11 Any Entry Form submitted after the Entry Period will not be accepted.

### Participating in this promotion

- 12 You will develop a product or service which provides a solution to a real-world problem ("**Product or Service**").
- 13 On 8 May 2024 at an event at The University of Queensland, St Lucia, you will be required to present to a panel of staff from UQ Ventures whereby you:
  - (a) demonstrate how your Product or Service offers a creative solution to a real-world problem;

- (b) demonstrate you have completed sufficient interviews to validate or invalidate your solution;
- (c) demonstrate customer need (or want) for your Product or Service;
- (d) identify a specific goal for your Product or Service;
- (e) articulate a specific experiment you wish to carry out which validates the s value proposition of the Product or Service;
- (f) pitch for an amount prizemoney (which must not exceed \$1,000) (**Prizemoney**); and
- (g) justify the amount of Prizemoney by demonstrating how you will use the Prizemoney to further develop for your Product or Service

(collectively, the **Pitch**).

- 14 The Promoter will undertake a short-listing process whereby your Pitch will be considered on its merits, in accordance with the criteria set out in Schedule of these Terms and Conditions (**Criteria**).
- 15 The Promoter will short-list ten (10) entrants who, in the opinion of the Promoter, have best addressed the Criteria in their Pitch.
- 16 The Promoter will notify the ten (10) short-listed entrants and these entrants will proceed to judging as Validate Demo Day Finalists on Validate Demo Day (**Validate Demo Day Finalists**).

#### **Validate Demo Day**

- 17 On 15 May 2024 at an event at The University of Queensland, St Lucia, known as “Validate Demo Day”, the Validate Demo Day Finalists will be:
  - (a) invited to deliver their Pitch for the Prizemoney to a panel of judges from the Promoter and from industry (**Judging Panel**); and
  - (b) be assessed by that Judging Panel against the Criteria.
- 18 At the Validate Demo Day, the Judging Panel will judge all Validate Demo Day Finalists on their merits applying the Criteria.
- 19 The Judging Panel will decide, in their sole and absolute discretion, whether to award the amount of Prizemoney which the Validate Demo Day Finalists requested in their Pitch. For the avoidance of doubt, the Judging Panel may decide, in respect of a Validate Demo Day Finalist, to award the amount of Prizemoney requested in the Pitch, or alternatively, the Judging Panel may decide not to award any Prizemoney.
- 20 The decisions made by the Judging Panel in relation to this Promotion (including Validate Demo Day) are final and no correspondence will be entered into regarding the results of this Promotion.

#### **Prizemoney and notification of Prizemoney recipients**

- 21 If the Judging Panel decides to award Prizemoney to a Validate Demo Day Finalist, the Validate Demo Day Finalist will be notified.
- 22 The amount of Prizemoney awarded to the Validate Demo Day Finalist will be the amount which the Validate Demo Day Finalist has requested in their Pitch.

- 23 The successful Validate Demo Day Finalists must attend the Validate Demo Day in order to be awarded the Prizemoney.
- 24 The Promoter will deliver the Prizemoney to the successful Validate Demo Day Finalists by bank transfer to a nominated bank account within 60 days after Validate Demo Day.
- 25 The Promoter accepts no responsibility for any tax implications that may arise from the payment of Prizemoney.
- 26 This promotion is a game of skill. Chance plays no part in determining the recipients of Prizemoney.
- 27 Prizemoney is not transferable.

### **Intellectual property**

- 28 You confirm and promise that your entry is original and does not infringe the intellectual property rights of any third party. You agree that the Promoter has an unrestricted, irrevocable, transferable, right and licence to use and modify your entry including for promotional purposes without the payment of any further fee or compensation or further reference to you, and that the Promoter can authorise other people to do any of these things. If requested by the Promoter, you agree to sign any further documentation required by the Promoter to give effect to this arrangement. To the extent permitted by law, you unconditionally and irrevocably consent to the Promoter modifying your entry as described in this clause, agree that the Promoter is not required to attribute you as author of the entry, and consent to any other act or omission that would otherwise infringe any moral rights in your entry.

### **Withdrawal from promotion**

- 29 You may withdraw from the promotion at any time before notification of the Prizemoney recipients by notifying the Promoter by email: [ventures@uq.edu.au](mailto:ventures@uq.edu.au). If you withdraw from the promotion as an individual entrant, the Promoter will remove your entry and will not use your details or entry for media or promotional purposes. If you withdraw from the promotion as a member of a team, the Promoter will withdraw your entry from the team and the remaining team members can elect to proceed with the promotion (and the Promoter will not use your details or entry for media or promotional purposes). If you withdraw from the promotion, you will no longer be eligible to win a prize.

### **Miscellaneous**

- 30 The Promoter may decline to accept any entry which, in its reasonable opinion, does not comply with these Terms and Conditions.
- 31 Any decision the Promoter or the Judging Panel make in relation to any aspect of the promotion is final. The Promoter will not enter into any correspondence with you with regards to an attempt to contest the results of the promotion.
- 32 Entries which, in the opinion of the Promoter, are incomplete, incorrect, or incomprehensible, contain defamatory or offensive content or infringe intellectual property rights are not eligible to win and may be removed from the promotion and the relevant entrant will be disqualified.
- 33 The Promoter may, in its absolute discretion, disqualify you if, in the opinion of the Promoter, you breach these Terms and Conditions, engage in dishonest or unethical conduct in relation to the promotion, manipulate, tamper, or interfere with the conduct of the promotion, do not comply with the entry process, or conspire with others to gain an unfair advantage. The Promoter may investigate the matter if it suspects you of having engaged in such breach or conduct.

- 34 The Promoter may request information from you relevant to entry or participation in the promotion, such as proof of residency or age. The Promoter may, in its absolute discretion, disqualify you if you provide insufficient information, false information or fail to provide information.
- 35 The Promoter is not responsible for any late, lost, or misdirected Entry Forms.
- 36 The Promoter is not responsible for any delays, problems or technical malfunction of any telephone network or lines, computer systems, computer equipment or software, technical problems or traffic congestion on the Internet or at any website, or any combination thereof, including any injury or damage to your or any other person's computer related to or resulting from entering this promotion. If such problems arise, then the Promoter may modify, cancel, terminate or suspend the promotion.
- 37 To the extent permitted by law, the Promoter is not liable for any loss, damage or injury whatsoever (including, but not limited to, indirect or consequential loss) resulting from this promotion, including the taking of prizes.
- 38 If, for any reason, this promotion is not capable of running as planned, including war, terrorism, state of emergency or disaster, infection by computer virus, bugs, tampering, unauthorised intervention, fraud, technical failures, or any other causes beyond the control of the Promoter which corrupt or affect the administration, security, fairness, integrity, or proper conduct of this promotion, the Promoter reserves the right in its sole discretion to cancel, terminate, modify or suspend the promotion.
- 39 All costs associated with entering the promotion are your responsibility.
- 40 You understand and agree that the Promoter may collect personal information from you when you enter the promotion, and use it for the purpose of running the promotion (which may include disclosure to third parties for the purpose of processing and conducting the promotion), for promotional purposes surrounding this promotion, as well as other purposes, as set out in the Promoter's Privacy Policy (located at <https://ppl.app.uq.edu.au/content/1.60.02-privacy-management> ). For further information on how the Promoter deals with your personal information, please refer to the Promoter's Privacy Policy.

## Schedule

### Criteria

<b>Criteria</b>
<b>Pitching Requirements</b> Entrants have addressed all the key elements of the pitch outlined in clause 13 of these Terms and Conditions.
<b>Validation</b> Entrants have demonstrated that they have completed sufficient interviews to validate or invalidate their problem/solution as part of the program.
<b>Compelling storytelling</b> The storytelling is compelling and generates interest to know more. There is a good consistent flow throughout the presentation and it is engaging.
<b>Evidence of further execution</b> Entrants have been able to provide enough information to demonstrate they are willing to further develop their idea through the use of the Prizemoney.
<b>Overall Impression</b> Presentation and Q&A clear, concise and effective overview of the product or service. Ability to succinctly respond to judges' inquiries and give substantive answers.